

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Three Months Ended 30th September, 2010

Rs. in Crores

	3 Months Ended 30th Sept. 2010	3 Months Ended 30th Sept. 2009	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2009-10 [Audited]
1. Net Sales/Income from Operations	500.49	393.14	1009.25	806.84	1638.02
2. <u>Expenditure</u>					
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	1.57	(1.00)	(2.36)	(0.54)	(5.30)
(b) Consumption of Raw Materials/Services	390.49	306.72	795.45	619.98	1254.88
(c) Purchase of Traded Goods	0.70	-	0.70	-	1.50
(d) Employees Cost	31.11	26.56	61.83	56.15	118.00
(e) Depreciation	3.00	2.91	5.93	5.71	11.61
(f) Other Expenditure	36.49	26.43	73.96	62.39	136.37
(g) Total	463.36	361.62	935.51	743.69	1517.06
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	37.13	31.52	73.74	63.15	120.96
4. Other Income	7.48	8.93	19.55	22.02	34.57
5. Profit before Interest & Exceptional Items (3+4)	44.61	40.45	93.29	85.17	155.53
6. Interest	1.10	0.72	2.19	1.06	2.55
7. Profit after Interest but before Exceptional Items (5-6)	43.51	39.73	91.10	84.11	152.98
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	43.51	39.73	91.10	84.11	152.98
10. Tax Expense	13.98	12.81	29.75	27.80	35.69
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	29.53	26.92	61.35	56.31	117.29
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	29.53	26.92	61.35	56.31	117.29
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves					445.67
16. Earnings per Share (Rs.) [Not annualised]					
(a) Basic & Diluted EPS before Extraordinary Items	18.13	16.53	37.67	34.58	72.02
(b) Basic & Diluted EPS after Extraordinary Items	18.13	16.53	37.67	34.58	72.02
17. Public Shareholding (*)					
- Number of Shares	62,21,381	62,21,381	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 29 October, 2010.
- (iv) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs./Crores

	Un-audited	
	As at 30.09.2010	As at 30.09.2009
Shareholders' Funds		
(a) Capital	16	16
(b) Reserves and Surplus	508	428
Loan Funds	7	39
Deferred Tax	10	4
Total	541	487
Fixed Assets	205	177
Investments	44	56
Current Assets, Loans and Advances		
(a) Inventories	108	88
(b) Sundry Debtors	343	284
(c) Cash and Bank Balances	186	192
(d) Loans and Advances	112	128
Less : Current Liabilities and Provisions		
(a) Liabilities	408	362
(b) Provisions	49	76
Total	541	487

- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (vi) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

	3 Months Ended 30th Sept. 2010	3 Months Ended 30th Sept. 2009	Year to Date Figures for the Current Period	Year to Date Figures for the Previous Year	Previous Accounting Year 2009-10 [Audited]
1. Segment Revenue [Net Sales/Income]					
a. Industrial Packaging	87.98	89.05	209.31	182.80	353.73
b. Logistics Infrastructure & Services	88.85	72.53	171.02	162.35	334.95
c. Travel & Tours	226.40	149.94	440.92	295.09	608.55
d. Greases & Lubricants	86.70	70.77	163.62	142.74	286.34
e. Others	13.97	13.70	30.91	30.31	63.29
Total	503.90	395.99	1015.78	813.29	1646.86
Less : Inter Segment Revenue	3.62	3.23	7.21	7.05	12.27
Add : Other un-allocable Revenue	0.21	0.38	0.68	0.60	3.43
Net Sales/Income from Operations	500.49	393.14	1009.25	806.84	1638.02
2. Segment Results [Profit/(Loss) before Tax & Interest]					
a. Industrial Packaging	7.77	6.92	19.65	14.75	25.82
b. Logistics Infrastructure & Services	22.02	19.09	41.28	41.35	89.92
c. Travel & Tours	8.66	5.20	16.14	9.86	24.03
d. Greases & Lubricants	10.30	7.08	16.73	16.46	30.59
e. Others	(0.15)	(0.11)	1.13	0.65	(1.32)
Total	48.60	38.18	94.93	83.07	169.04
Less : (i) Interest	1.10	0.72	2.19	1.06	2.55
(ii) Other un-allocable expenditure (Net of un-allocable Income)	3.99	(2.27)	1.64	(2.08)	13.51
TOTAL PROFIT BEFORE TAX	43.51	39.73	91.10	84.11	152.98
3. Capital Employed					
a. Industrial Packaging	105.28	98.40	105.28	98.40	74.74
b. Logistics Infrastructure & Services	29.99	18.34	29.99	18.34	29.83
c. Travel & Tours	103.32	82.69	103.32	82.69	76.18
d. Greases & Lubricants	77.45	66.82	77.45	66.82	65.27
e. Others	224.73	222.22	224.73	222.22	226.94
Total	540.77	488.47	540.77	487.47	472.96

(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata
Date : 29th October, 2010